



香港專業保險經紀協會

PROFESSIONAL INSURANCE BROKERS ASSOCIATION

Ref. No. : MEMO/249/2021
To : All Members
From : Simon Kwan - Chairman
Date : 19 October 2021

Dear all,

Please note that a circular regarding the “Explanatory Note on “Regulated Activity” under the Insurance Ordinance (Cap. 41)” has been issued by the Insurance Authority on 12 October 2021 and please have the Explanatory Note (as per attached) circulated to all your Technical Representatives:

- Licensing requirement under the Ordinance and “regulated activity”
- Negotiating or arranging a contract of insurance
- Material Decision
- Regulated Advice
- A person carrying on regulated activity, or holding out that the person is carrying on regulated activity, “in the course of the person’s business or employment, or for reward”
- Authorized insurers and carrying on regulated activities
- Case studies

Please refer to the Insurance Authority’s website:

(https://www.ia.org.hk/en/legislative_framework/circulars/reg_matters/circulars_on_regulatory_matters_2021.html) for details.

Best Regards,

Simon Kwan
Chairman

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